

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore – 560 025

LESSON PLAN (MODULE WISE)

COURSE: B.COM.,INDUSTRY INTEGRATED

SEMESTER: I

SUBJECT: FUNDAMENTALS OF ACCOUNTING(C3 15MC 101)

Lecture hours: 60

Objective: To acquaint students with the fundamentals of Book Keeping and preparation of Final Accounts

Sl. No.	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology / Instructional techniques	Evaluation / learning confirmation
Module I	Introduction to Accounting	5		
1.	Introduction, Accounting – Nature , Objects, Utility of Accounting, Accounting Concepts & Conventions	1	Lecture	Question and Answer
2.	Capital and Revenue items	1	Lecture, Problems and Solutions	Question and Answer
3.	Accounting equation - Problems	1	Lecture, Problems and Solutions	Question and Answer
4.	Accounting equation – Problems, Preparation of Daily Balance sheet	1	Lecture, Problems and Solutions	Question and Answer
5.	Revision	1	Revision	Test/ Assignment/ MCQ
Module 2	Mechanics of Accounting	15		
1.	Rules of Debit & Credit , Accounting Rules, Cycle	1	Lecture	Question and Answer
2.	Simple Problems with Debit & Credit – Assets, Liabilities, Expenses and Incomes	1	Lecture	Question and Answer
3.	Double entry system and Formats	1	Lecture, Problems and Solutions	Question and Answer
4.	Journal preparation	1	Lecture, Problems and Solutions	Question and Answer
5.	Journal preparation	1	Lecture, Problems and	Question and

			Solutions	Answer
6.	Ledger preparation	1	Lecture, Problems and Solutions	Question and Answer
7.	Ledger balancing	1	Lecture, Problems and Solutions	Question and Answer
8.	Subsidiary Books – Purchases and Sales book	1	Lecture, Problems and Solutions	Question and Answer
9.	Subsidiary Books – Purchases returns and sales returns	1	Lecture, Problems and Solutions	Question and Answer
10.	Subsidiary books – Cash book	1	Lecture, Problems and Solutions	Question and Answer
11.	Subsidiary books – Cash book	1	Lecture, Problems and Solutions	Question and Answer
12.	Preparation of Trial Balance	1	Lecture, Problems and Solutions	Question and Answer
13.	Preparation of Trial Balance, Journal and Ledger	1	Lecture, Problems and Solutions	Question and Answer
14.	Preparation of Trial Balance, Journal and Ledger	1	Lecture, Problems and Solutions	Question and Answer
15.	Revision Test	1	Revision	Test/ Assignment/ MCQ
Module 3	Rectification of Errors	10		
1.	Types of Accounting errors	1	Lecture	Question and Answer
2.	Omission and Commission errors	1	Lecture	Question and Answer
3.	Principle Errors	1	Lecture	Question and Answer
4.	Compensating errors	1	Lecture, Problems and Solutions	Question and Answer
5.	Errors disclosed by trial balance	1	Lecture	Question and Answer

6.	Errors not disclosed by trial balance	1	Lecture, Problems and Solutions	Question and Answer
7.	Rectification of errors	1	Lecture, Problems and Solutions	Question and Answer
8.	Rectification of errors	1	Lecture, Problems and Solutions	Question and Answer
9.	Rectification of errors – Suspense account	1	Lecture, Problems and Solutions	Question and Answer
10.	Revision Test	1	Revision	Test/ Assignment/ MCQ
Module 4	Final accounts of Sole Trader and Partnership	10		
1.	Preparation of Trading Account	1	Lecture	Question and Answer
2.	Preparation of Trading account	1	Lecture	Question and Answer
3.	Preparation of Profit & loss account	1	Lecture, Problems and Solutions	Question and Answer
4.	Preparation of Profit & loss account	1	Lecture, Problems and Solutions	Question and Answer
5.	Special adjustments for the above	1	Lecture, Problems and Solutions	Question and Answer
6.	Treatment of Manager's Commission	1	Lecture, Problems and Solutions	Question and Answer
7.	Balance sheet	1	Lecture, Problems and Solutions	Question and Answer
8.	Preparation of final accounts – Sole Proprietor	1	Lecture, Problems and Solutions	Question and Answer
9.	Preparation of final accounts – Sole Proprietor	1	Lecture, Problems and Solutions	Question and Answer
10.	Preparation of final accounts – Sole Proprietor	1	Lecture, Problems and Solutions	Question and Answer
11.	Preparation of final accounts - Firm	1	Lecture, Problems and Solutions	Question and Answer

12.	Preparation of final accounts - Firm	1	Lecture, Problems and Solutions	Question and Answer
13.	Preparation of final accounts - Firm	1	Lecture, Problems and Solutions	Question and Answer
14.	Preparation of final accounts - Firm	1	Lecture, Problems and Solutions	Question and Answer
15.	Revision		Revision	Test/ Assignment/ MCQ
Module 5	Company Final Accounts	15		
1.	Company – Meaning, Definition, Types, Terminologies	1	Lecture	Question and Answer
2.	Financial Statements according to Companies Act 2013	1	Lecture	Question and Answer
3.	Financial Statements according to Companies Act 2013	1	Lecture	Question and Answer
4.	Special items – Depreciation, Interest on Debentures	1	Lecture, Problems and Solutions	Question and Answer
5.	Special item – Provision for tax	1	Lecture, Problems and Solutions	Question and Answer
6.	Dividend	1	Lecture, Problems and Solutions	Question and Answer
7.	Corporate Dividend Tax	1	Lecture, Problems and Solutions	Question and Answer
8.	Commission payable	1	Lecture, Problems and Solutions	Question and Answer
9.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer
10.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer
11.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer
12.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer

13.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer
14.	Preparation of Financial Statements	1	Lecture, Problems and Solutions	Question and Answer
20.	Revision	1	Revision	Test/ Assignment/ MCQ

Books for Reference:

1. Grewal and Gupta: Advanced Accounting – S. Chand and Co., New Delhi.
2. S.P. Jain and K.L. Narang: Advanced Accountany, Kalyani Publishers.
3. Jain and Narang : Financial Accounting, Kalyani, Delhi.
4. P.C. Tulasian: Introduction to Accounting, Pearson Edition.
5. Radhaswamy& R.L. Gupta: Advanced Accounting, S. Chand and Co., New Delhi.
6. Indian Accounting Standards (Ind AS) Ready Reckoner, Snow white.
7. IFRS Expained: A guide to International Financial Reporting Standards.

DATES & NATURE OF CIA:

1. First Unit -MCQ Test 10 marks – End of June
2. Mid Term Exams 30 marks – Unit 1,2,3 - End of July
3. Second CIA for 10 marks –Final Accounts – Written Test/Assignment/Project.

Prepared By:
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Approved By:
