

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore - 560 025

LESSON PLAN (MODULE WISE)

PROGRAMME: BBA

SEMESTER: III

SUBJECT & CODE: M115MC301: CORPORATE ACCOUNTING

Lecture Hours: 60

OBJECTIVE:

To acquaint students with Advanced Concepts and Accounting Standards relating to a Corporate Entity

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional Techniques	Evaluation/ Learning Confirmation
MODULE 1	<u>COMPANY FINAL ACCOUNTS</u> Objective: To understand the significance of preparation of financial statements as per the Companies Act 2013	Total 12		
1.	Meaning - Preparation of Financial Statement as per Division 1 (applicable for Companies that does not follow IND AS) of Schedule III of the Companies Act 2013 (excluding Cash Flow Statement and Consolidated Financial Statements).	4	Lecture and Discussions	Quiz/Test
2.	Treatment of Special Items: Depreciation - Interest on Debentures - Dividends - Interim Dividend	4	Lecture, and Problem -Solving	Question and Answer
3.	Corporate dividend tax- Unclaimed Dividend - Debit balance in the Profit and loss account - Preliminary Expenses	4	Lecture, and Problem -Solving	Question and Answer

	<u>INTANGIBLE ASSET</u>			
MODULE 2	Objective: To understand the treatment and presentation of intangible assets.	Total 5		
1.	Intangible Asset as per IND AS 38 - Recognition Criteria - Initial Measurement - Internally generated Goodwill (Theory)	2	Lecture/Case Study /Discussions	Quiz/Test/ Assignment
2.	Internally generated Intangible Assets - Recognition of Expenses - Subsequent Measurement - Amortization - De-recognition (Theory)	3	Lecture /Case Study / Discussions	Question and Answer
	<u>PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS</u>			
MODULE 3	Objective: To understand IND AS 37 regarding treatment of Provision and Contingencies.	Total 5		
1.	Ind AS 37 - Provisions (Theory)	2	Lecture / Case Study / Discussions	Assignment
2.	Contingent Liabilities and Contingent Assets (Theory)	3	Lecture/ Case Study/ Discussions	Question and Answer
	<u>ACCOUNTING FOR MERGERS AND ACQUISITIONS</u>			
MODULE 4	Objective: To understand the concept of mergers & acquisitions, and calculation of purchase consideration.	Total 18		
1.	Meaning of Amalgamation, Absorption and External Reconstruction	2	Lecture	Test/Quiz/ MCQ/ Assignment

2.	Amalgamation in the nature of Merger – Amalgamation in the nature of Purchase – Calculation of Purchase Consideration	6	Lecture, and Problem - Solving	Question and Answer
3	Finding out Goodwill or Capital Reserve	4	Lecture, and Problem - Solving	Question and Answer
4	Preparation of Balance Sheet – (Reference to AS 14 and IND AS 110) – (Simple Problems only)	6	Lecture, and Problem - Solving	Question and Answer
MODULE 5	<u>INTERNAL RECONSTRUCTION</u> Objective: To understand the difference between internal and external reconstruction and accounting treatment for internal reconstruction of companies.	Total 10		
1.	Meaning – Objective – Capital Reduction – Scheme of Capital	1	Lecture and Discussions	Question and Answer
2.	Reduction – Asset Revaluation – Reorganization through surrender of shares	2	Lecture, and Problem - Solving	Question and Answer
3.	Division and consolidation of shares	3	Lecture, and Problem - Solving	Question and Answer
4.	Preparation of Balance Sheet after Reconstruction	4	Lecture, and Problem - Solving	Test/Quiz/ MCQ/ Assignment
MODULE 6	<u>LIQUIDATION OF COMPANIES</u> Objective: To understand the legal procedure of liquidating a company and the accounting treatment.	Total 10		
1.	Meaning – types of liquidation	1	Lecture and Discussions	Question and Answer

2.	Liquidators remuneration (when amount is sufficient and insufficient)	3	Lecture, and Problem - Solving	Question and Answer
3.	Liquidators Final statement of Accounts - Calculation of liquidator's commission, payment to unsecured creditors, preferential creditors, return of capital and treatment of uncalled capital	6	Lecture, and Problem - Solving	Question and Answer/Test /MCQ

BOOKS FOR REFERENCE:

- ❖ Guidance Note on Division I Schedule III to the Companies Act, 2013 - The Institute of Chartered Accountants of India.
- ❖ Indian Accounting Standards (Ind AS) Ready Reckoner
- ❖ B. M. Lal Nigam & G. L. Sharma: Advanced Accountancy.
- ❖ Jain & Narang: Corporate Accounting.
- ❖ M. A. Arunachalam & K. S Raman: Advanced Accountancy.
- ❖ Maheshwari: Advanced Accountancy Vol. I & II.
- ❖ Rup Ram Gupta: Advanced Accountancy.
- ❖ S. N. Maheshwari: Corporate Accounting.

PROBABLE DATES & NATURE OF CIA:

1. First CIA (10 marks): Between June 28th - July 5th, 2018 - Moodle (Online test)
2. Mid Term Exams (20 marks): July end - August first week, 2018.
3. Second CIA (10 marks): Between August 20th - 28th, 2018 - Assignment/Project.

Prepared By:

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