

## OBE based Teaching Lesson Plan 2019-20

**Program: B.Com (Regular)**

**Course Name: Corporate Accounting**

**Course Code: C1 17 MC 201**

**Semester: II**

**Lecture hours: 60 Hrs**

**Faculty in-charge: Ms.Rency Alex, Ms.Theresa Rathi, Mr. Jayakumar, Ms. Tasmiya, Dr.S.Sivakumar**

<b>Course Outcome No.</b>	<b>Course Outcomes</b>	<b>T level Indicator</b>
CO1.	Construct the financial statements of company within the frame work of Ind AS.	T6
CO2.	Devise a plan for Redemption of Preference shares	T4
CO3.	Reconstruct the capital structure in the financial statement of Joint stock company ltd.	T6
CO4.	Reconstruct the Balance sheet after Amalgamation.	T6
CO5.	Reconstruct the Balance sheet after Absorption and external re construction.	T6

<b>Module No. &amp; Topics Covered</b>	<b>Course Outcome No.</b>	<b>No. of Lecture Hours</b>	<b>Pre-Class Activity</b>	<b>Instructional techniques</b>	<b>Assessment</b>	<b>T level</b>
<b>Module - 1: Preparation and Presentation of Financial Statements</b> Preparation and Presentation of Financial Statements as per IndAS Schedule III (Excluding Consolidated Financial Statement ) Overall Comprehensive Income, Changes in Equity, Cash Flow, Profit & Loss	<b>CO1</b>	<b>20</b>	<b>Introduction to company final accounts</b>	Lecture, PPT, Problem solving	Discussion, Questions & Answers	<b>T6</b>

Statement, Balance Sheet . Treatment of Special Items - Depreciation calculated as per Schedule II, Interest on Debentures, Provision for Tax, Dividends-Interim dividend, final dividend, Unclaimed Dividend, Corporate Dividend Tax.						
<b>Module - 2: Redemption of preference shares</b> Meaning , Legal provisions as per section 55 of Companies Act 2013, Treatment of Premium received on issue of shares Section 52, Creation of Capital Redemption Reserve, Fresh issue shares, Arranging for cash balance for the purpose of redemption ( Use of Equation for finding out minimum or sufficient number of shares to be issued to the public at the time of redemption of preference shares ) Minimum number of shares to be issued for redemption, Issue of Bonus shares by using CRR account ,Basics of Buy Back of Shares.	<b>CO2</b>	<b>10</b>	<b>Introduction to Redemption of preference shares</b>	Lecture, PPT, Problem solving	Discussion, Questions & Answers	<b>T4</b>
<b>Module - 3: Internal Reconstruction or Capital Reduction</b> Meaning, Objective, Procedure, Form of Reduction, Reorganisation through surrender of Shares, Subdivision and consolidation of shares, Materialisation of	<b>CO3</b>	<b>10</b>	<b>Introduction to Reconstruction</b>	Lecture, PPT, Problem solving	Discussion, Questions & Answers	<b>T6</b>

Contingent Liability, Accounting arrangements, Journal entries, Balance Sheet after Reconstruction.						
<b>Module - 4: Amalgamation</b> Meaning of Amalgamation, Types of Amalgamation, Merger and Purchase, Calculation of Purchase Consideration, Accounting entries in the books of Selling or Vendor Company, Ledger accounts in the books of Selling Company, Journal entries in the books of Buying company and Preparation of Opening Balance sheet of the Amalgamated Company, Calculation of Goodwill or Capital Reserve. Treatment of Intercompany debts, Intercompany Owings, Unrealised Profits, Discharge of Debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest, Issue of new shares to raise additional capital	<b>CO4</b>	<b>10</b>	<b>Introduction to Amalgamation</b>	Lecture, PPT, Problem solving	Discussion, Questions & Answers	<b>T6</b>
<b>Module - 5: Absorption and External Reconstruction</b> Absorption and Reconstruction According to Ind AS 103 & 110. Forms of Purchase consideration – Deferred and	<b>CO5</b>	<b>10</b>	<b>Introduction to Absorption and external reconstruction</b>	Chalk &Talk	Discussion, Questions & Answers	<b>T6</b>

<p>Contingent consideration.</p> <p>Accounting Entries in the Books of Selling or Vendor Company, Ledger accounts in the books of Selling company, Journal entries in the books of Buying Company and preparation of Balance Sheet of the buying company , Calculation of Goodwill or Capital Reserve , Treatment of - Intercompany debts, Intercompany Owings, Unrealised Profits, Discharge of debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest , Issue of new shares to raise additional capital.</p>					
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**Continuous Internal Assessment –**

- Written Assignment.
- Class test

**Books for Reference:**

- ❖ Advanced Accounts – Jain & Narang – Kalyani Publications
- ❖ Advanced Corporate Accounting – S.N.Maheshwari
- ❖ Advanced accounting , Corporate accounting – Ashok Sehgal, Deepak Sehgal , Taxmann’s
- ❖ Manual of Financial accounting and reporting- Sanjeev Singhal & R. Shankaraiah
- ❖ Advanced Accounts – Gupta and Grewal
- ❖ Advanced Accounts – M.C.Shukla

**Approved by:**

