

OBE based Teaching Lesson Plan 2019-20

Program: M.Com (Financial Analysis)

Course Name: Goods and Services Tax

Course Code: P517 MC204

Semester: II

Lecture hours: 60

Faculty in-charge: Dr.S.Sivakumar

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Explain the structure and functions of Dual Model under GST Act.	T2
CO2.	Examine the complimentary role and implication of SGST Act of Karnataka State under the Dual Model of IGST Act.	T3
CO3.	Illustrate the procedure and levy under GST for a Casual Non Resident taxable provision.	T3
CO4.	Compute Tax Liability of an Assessee under GST and file returns for the same.	T3
CO5.	Relate the implication of integration of GST system with GSP Eco System.	T4

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1: Introduction To Goods And Services Tax (GST) - Objectives and basic scheme of GST, Meaning –	CO1	8	Introduction To GST	PPT/Chalk &Talk	Discussion, Questions & Answers	T2

<p>Salient features of GST – Subsuming of taxes – Benefits of implementing GST – Constitutional amendments - Structure of GST (Dual Model) – Central GST – State / Union Territory GST – Integrated GST - GST Council: Structure, Powers and Functions. Provisions for amendments.</p>						
<p>Module 2: GST ACTS: CGST Act, SGST Act (Karnataka State), IGST Act - Salient features of CGST Act, SGST Act (Karnataka State), IGST Act - Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply, Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service distributor, Job work, Manufacture, Input tax, Input tax credit, Person,</p>	<p>CO2</p>	<p>10</p>	<p>Introduction to CGST, SGST And IGST</p>	<p>PPT/Chalk &Talk</p>	<p>Discussion, Questions & Answers</p>	<p>T3</p>

Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. Export of goods / services, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service.						
Module 3: Procedure And Levy Under GST - Registration under GST: Persons liable for registration, Persons not liable for registration, Compulsory registration, Deemed registration, Special provisions for Casual taxable persons and Non-resident taxable persons. Exempted goods and services - Rates of GST. Procedure relating to Levy: (CGST & SGST): Scope of supply, Tax liability on Mixed and Composite supply, Composition Levy, Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability.	CO3	12	Introduction to Registration under GST	PPT/Chalk &Talk	Discussion, Questions & Answers	T3

<p>Procedure relating to Levy: (IGST): Inter-state supply, intra-state supply, Zero rates supply, Value of taxable supply – Computation of taxable value and tax liability. Input tax Credit: Eligibility, Apportionment,– Transfer of Input tax credit - Simple Problems on utilization of input tax credit. Tax Invoice, E-Way bill, Provisions relating to E-Commerce.</p>						
<p>Module 4: Assessment And Returns - Furnishing details of outward supplies and inward supplies, First return, Claim of input tax credit, Matching reversal and reclaim of input tax credit, Annual return and Final return. Problems on Assessment of tax and tax liability.</p>	CO4	10	Introduction to Assessment and Returns	PPT/Chalk &Talk	Discussion, Questions & Answers	T3
<p>Module 5: GST And Technology - GST Network: Structure, Vision and Mission, Powers and Functions. Goods and Service Tax Suidha Providers</p>	CO5	10	Introduction to Technology in GST	PPT/Chalk &Talk	Discussion, Questions & Answers	T5

(GSP): Concept, Framework and Guidelines and architecture to integrate with GST system. GSP Eco system. (Theory only).						
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Continuous Internal Assessment –

- Power point presentation in class on the given topic.
- Class test

Books for Reference:

1. Deloitte: GST Era Beckons, Wolters Kluwer.
2. Madhukar N Hiregange: Goods and Services Tax, Wolters Kluwer.
3. All About GST: V.S Datey - Taxman's.
4. Guide to GST: CA. Rajat Mohan,
5. Goods & Services Tax – Indian Journey: N.K. Gupta & Sunnania Batia, Barat's Publication
6. Goods & Services Tax – CA. Rajat Mohan,
7. Goods & Services Tax: Dr. Sanjiv Agrawal & CA. Sanjeev Malhotra.
8. GST - Law & Practice: Dr. B.G. Bhaskara, Manjunath. N & Naveen Kumar IM,
9. Understanding GST : Kamal Garg, Barat's Publication.

Approved by: