

OBE based Teaching Lesson Plan 2019-20

Program: BBA (CIMA)

Course Name: FINANCIAL ACCOUNTING

Course Code: M4 17 MC 203

Semester: 2nd SEM

Lecture hours: 60 Hrs

Faculty in-charge: Rency

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Explain the differing needs of users of books of accounts	T2
CO2.	Explain the influence of legislation and accounting standards on published accounting information	T2
CO3.	Prepare journal, ledger and trail balance	T3
CO4.	Construct financial statements after taking into account treatment for the adjustments.	T6
CO5.	Compare and contrast the types of control systems in terms of internal and external audits	T4

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1 - Introduction to Financial	CO 1	10 hrs	Videos	Lecture and Presentation	Question and	T2

<p>Accounting Meaning to financial Accounting, accounting records, users of accounts, objective of financial statement, purpose of accounting statement, accounting equations, capital and revenue, cash and profit, tangible and intangible assets and liabilities, historical cost conversion, assets valuation including current cost, implications for profit management.</p>					<p>Answers</p>	
<p>Module 2 - Regulatory Framework Regulatory influence of company law, items in formats for publish accounts, role of AS in financial statements, principles and rule based approach to creating accounting standards</p>	<p>CO 2</p>	<p>10 Hrs</p>	<p>Study material for reference</p>	<p>Lecture and Presentation</p>	<p>Question and Answer</p>	<p>T2</p>
<p>Module 3 - Accounting System Principles of double entry book keeping, account for cash and bank,</p>	<p>CO 3</p>	<p>10 Hrs</p>	<p>Read study material on Principles and</p>	<p>Lecture and Problem Solving</p>	<p>Case study</p>	<p>T3</p>

<p>bank reconciliation, imprest system for petty cash, accounts for sales and purchase including personal account and control accounts, nominal ledger accounts and journal entries, trial balance, accounts for indirect tax, accounts for pay roll, noncurrent assets register.</p>			<p>concepts of Accounting</p>			
<p>Module 4 - Accounts for Single Entity Adjustment to the trial balance, accruals and pre-payment, bad debts and allowances for receivables, accounting treatment for depreciation(straight line, reducing balance and revaluation methods) and impairment, 4 accounts for inventories, methods of inventories(FIFO, LIFO, average cost) manufacturing account, issue of shares</p>	<p>CO 4</p>	<p>15 Hrs</p>	<p>Collection of financial statements</p>	<p>Lecture and Problem Solving</p>	<p>Problem Solving</p>	<p>T6</p>
<p>Module 5 - Control Accounting System Requirement of external audit, meaning of fair presentation, difference</p>	<p>CO 5</p>	<p>15 Hrs</p>	<p>Videos and documents</p>	<p>Lecture. Problem Solving, Presentation</p>	<p>Case study Analysis</p>	<p>T4</p>

between internal and external audit, financial control, audit check and audit trial, errors including principles of omission, commission, journal entries and suspense account						
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Continuous Internal Assessment –

- Power point presentation in class on the given topic.
- Class test

Books for Reference:

- ✓ *Dr. S.N. Maheswari, Financial Accounting*
- ✓ *Grewal and Shukla, Advanced Accounting*
- ✓ *P.C. Tulasian, Pearson Editions, Introduction to Accounting*
- ✓ *Jain & Narang. Financial Accounting*
- ✓ *Accounting Standards - Institute of Chartered Accountants of India*