

**OBE Based Teaching Lesson Plan 2019-20**

**Program:** M.Com IB

**Course Name:** OPERATIONS RESEARCH FOR BUSINESS DECISIONS

**Course Code:** P415 AR 201

**Semester:** II

**Lecture hours:** 45 hours

**Faculty in-charge:** Mr.Dileep Kumar Shetty

<b>Course Outcome No.</b>	<b>Course Outcomes</b>	<b>T level Indicator</b>
<b>CO1</b>	Illustrate the nature and scope of OR models and its applications for Business problems for decision making.	<b>T2</b>
<b>CO2</b>	Design optimum solution for business decisions by using linear programming models.	<b>T6</b>
<b>CO3</b>	Design optimum solution for business decisions by using Transport problems and Assignment problems models	<b>T6</b>
<b>CO4</b>	Solution for Business decision problems by using Queuing models and simulations.	<b>T3</b>
<b>CO5</b>	Design optimum solution for business decisions by using Gaming theory	<b>T6</b>
<b>CO6</b>	Develop a project network diagram and analysis by Pert or CPM method for project management.	<b>T6</b>

<b>Module No. &amp; Topics Covered</b>	<b>Course Outcome No.</b>	<b>No. of Lecture Hours</b>	<b>Pre-Class Activity</b>	<b>Instructional techniques</b>	<b>Assessment</b>	<b>T level</b>
<b>Module 1:</b> <b>Introduction to Operation Research</b> - Definition and evaluation of OR - Characteristics and Scope of OR - Management Applications of OR.	CO1	3	Youtube video (NPTEL)	<ul style="list-style-type: none"> <li>• Online Videos</li> <li>• Lecture with the help of power Point presentation</li> <li>• Discussion</li> </ul>	Evaluation through MCQs	T2
<b>Module 2:</b> <b>Linear Programming</b> - Formulation of LP Problems - Graphical Solutions and Simplex Algorithms - Computer package for solving LP - Applications of LP Problems - Need for integer and Non Linear Programming.	CO2	10	YouTube video	<ul style="list-style-type: none"> <li>• Lecture</li> <li>• Case Study</li> <li>• Discussion</li> <li>• Problem solving</li> </ul>	Evaluation through tests and MS excel	T6

<b>Module-3: Transportation and Assignment:</b> Formulation and solution of transportation problem, Formulation and solution of Assignment, Application of these Techniques in Management.	CO3	10		<ul style="list-style-type: none"> <li>• Lecture</li> <li>• Discussion</li> <li>• Problem solving</li> </ul>	Evaluation through tests	T6
<b>Module-4: Queuing theory and Simulation:</b> Queuing Models and Elements, Single and Multiple Server Queries, Simulation and its applications, Commercial Simulations Packages.	CO4	7		<ul style="list-style-type: none"> <li>• Lecture</li> <li>• Case Study</li> <li>• Discussion</li> <li>• Problem solving</li> </ul>	Evaluation through tests .	T3
<b>Module-5: Game theory:</b> - Application of Game theory.	CO5	6		<ul style="list-style-type: none"> <li>• Lecture</li> <li>• Discussion</li> <li>• Case study</li> <li>• Problem solving</li> </ul>	Evaluation through tests	T6
<b>Module-6: Network Analysis:</b>	CO6	9		<ul style="list-style-type: none"> <li>• Lecture</li> <li>• Discussion</li> <li>• Problem</li> </ul>	Evaluation through MCQs, group	T6

Definition of Projects, Drawing of Diagram - LS/LF - ES/EF Concepts - Crashing of Activities - Cost Implications. PERT - CPM - Markovian Decision Process and Application in Business.				solving • Case Study	activity and tests	
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Continuous Internal Assessment

- Class test 1 (before midsem exam): First week of January
- Assignment
- Class test 2 (before end sem exam): Last week of February.

**Books for Reference:**

- *Anderson Sweeney Williams: An Introduction to Management Science Quantitative Approaches to Decision, Thomson.*
- *Chacko, George K: Applied Operations Research/Systems Analysis in Hierarchical Decision Making, North Holland Publishing Co.*
- *Taha, Hamdy A: Operations Research, Prentice Hall, India.*
- *Hiller/Lieberman: Introduction to Operations Research, Tata McGraw Hill.*
- *Sharma S D: Operations Research, Kedarnath Ramnath & Co.*

**Approved by:**