# OBE based Teaching Lesson Plan 2019-20

# **Program: BBA (Regular)**

### **Course Name: MACRO ECONOMICS**

Course Code: MI I5 AR 204

Semester: II

#### Lecture hours: 60

## Faculty in-charge: Ms.Christina Aroojis and Ms. Sanjana.S.I

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Explain the types of social and economic systems and its implication on developing economy.	T2
CO2.	Illustrate the phases of Business cycles, Inflation and its impact on Economy and Business in particular	T3
CO3.	Evaluate the role of Monetary and Fiscal policy in controlling inflation and Deflation.	Τ5
CO4.	Relate dynamics of Foreign Exchange rate with FDI and FII's flows.	T4
CO5.	Compare and contrast the various methods of computing National Income and its difficulties.	Τ5
CO6.	Analyze the impact of population, unemployment, capital formation and savings and investment with Human Development Index	T4

Module No. &						
<b>Topics Covered</b>	Course	No. of	Pre-Class	Instructional	Assessment	Т

	Outcome No.	Lecture Hours	Activity	techniques		level
<b>Module 1:</b> Social systems – Features of socialism, capitalism and mixed economy, K Economy – Features, Framework, K Economy in a developing country.	CO1	07	Reading economic systems of selective countries given in the class	Lecture through Power point presentation and discussions	Q&A and class tests	T2
<b>Module 2:</b> Phases of Business Cycles, Features of Business Cycles, Inflation - Types, Cause and Effects.	CO2	10	Watch shared video and capture highlights of the great depression and recession	Lecture though Power point, case study and discussions	Assessment will be based on Q&A, application of concepts for current economic situation	T3
<b>Module 3:</b> Monetary Policy – Meaning, Features & Tools, Fiscal Policy – Meaning, Features and tools, Inflation and Deflation.	CO3	10	Visit RBI website and read through the highlights of monetary and fiscal policy	Lecture though Power point, case study and discussions	Q&A	T5

<b>Module 4:</b> Exchange Rate Regime, Fixed versus Floating Rates, FDI and FII's	CO4	10	Read through the history of Bretton wood conference and exchange rates	Lecture though Power point, case study and discussions	Quiz and test	T4
Module 5: Basic Concepts, Determination of National income, Methods of Computation, Difficulties of Estimation, Calculation of NI Concepts.	CO5	08	Basic concepts of National Income aggregates have to be read	Lecture through case studies, solving NI problems and discussions	Test and Q&A	T5
Module 6 Population – Causes of Growth of Population impact of population, meaning of Life expectancy, Literacy, Age-Sex composition of population, Human Development Index, unemployment – Meaning, Types, Causes and Remedies, Capital Formation- Trends, Reasons for Low Rate of Capital formation, Measures to raise the rate of saving and investment.	CO6	15	Watch video on current Indian economy	Lecture through discussions and power point	Presentation by students	T4

**Continuous Internal Assessment – (Examples)** 

- Power point presentation in class on the given topic.
- Case study analysis
- Class test and Quiz
- Reading and analysing news paper articles on Indian economy

#### **Books for Reference:**

- > D. M. Mithani: Business Economics.
- ➢ Joel Dean: Managerial Economics.
- ▶ K. K. Dewett: Economic Theory.
- > M. L. Jhingan: International Economics.
- Mote V. L. Peul. S & Gupta G S: Managerial Economics TMH.
- Niravathi& C. Ramani Nair: International Economics.
- > Peterson & Lewis: Managerial Economics.
- Sankaran: Business Economics.
- Seth M. L: Text Book of Economic Theory.
- > Varsheney & Maheswari: Managerial Economics.

#### Approved by: OBE team