

OBE based Teaching Lesson Plan 2019-20

Program: BCom Professional

Course Name: Taxation II

Course Code: C4 15AR103

Semester: II

Lecture hours: 60 hrs

Faculty in-charge: Nischitha K

Course Outcome No.	Course Outcomes	T level Indicator
1	Explain the legal framework Corporate tax and scope of tax planning and management in the corporate sector.	T2
2	Show the computation of taxable income and Liability of companies after taking into account of section 79 and MAT	T3
3	Justify the structure and functions of dual model under GST act	T2
4	Examine complementary role of SGST Act of Karnataka state and its implications on the dual model of IGST Act	T2
5	Compute the tax liability of an assessee under CGST & SGST	T3
6	Illustrate the steps involved in registration and filing of GSTR in the context of GST network.	T2

Module No. & Topics Covered	Course	No. of	Pre-Class	Instructional	Assessment	T
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	Outcome No.	Lecture Hours	Activity	techniques		level
<p>Module - 1: Introduction to Corporate Tax</p> <p>Brief history of Corporate Tax – Legal Frame work – Finance Bill – Scope of corporation tax Residential Status and Incidence of Tax on companies - tax evasion and tax avoidance; Nature and scope of tax planning and management in the corporate sector</p>	1	6	Pre reading material	Lecture and Discussions	Quiz	T2
<p>Module 2: Computation of Corporate Tax</p> <p>Computation of corporate tax: Carry forward and set off of losses in the case of certain companies under Sec. 79 of Income -tax Act, 1961; Computation of taxable income of companies; Computation of the amount of corporate tax liability; Minimum Alternate Tax.</p>	2	20	Pre reading material	Lecture and problem solving	Class test Problem solving	T3
<p>Module 3: Introduction To Goods And Services Tax (GST)</p>	3	4	Pre reading material	Lecture and Discussions	Quiz Assignment s	T2

<p>Objectives and basic scheme of GST, Meaning - Salient features of GST - Subsuming of taxes - Benefits of implementing GST - Constitutional amendments - Structure of GST (Dual Model) - Central GST - State / Union Territory GST - Integrated GST - GST Council: Structure, Powers and Functions. Provisions for amendments.</p>						
<p>Module 4: GST ACTS: CGST Act, SGST Act (Karnataka State), IGST Act Salient features of CGST Act, SGST Act (Karnataka State), IGST Act - Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply, Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service</p>	<p>4</p>	<p>10</p>	<p>Pre reading material</p>	<p>Lecture and Discussions</p>	<p>Quiz Assignments</p>	<p>T5</p>

distributor, Job work, Manufacture, Input tax, Input tax credit, Person, Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. Export of goods / services, Import of goods/services, Intermediary, Location of supplier of service, Location of recipient of service.						
<p>Module 5: Procedure and Levy under GST</p> <p>Registration under GST: Exempted goods and services - Rates of GST. Procedure relating to Levy: (CGST & SGST): Scope of supply, Tax liability on Mixed and Composite supply, Composition Levy, Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability. Procedure relating to Levy: (IGST): Value of taxable supply – Input tax Credit: Eligibility,</p>	5	14	Pre reading material	Lecture and problem solving	Quiz Problem solving	T3

Apportionment, - Transfer of Input tax credit - Simple Problems on utilization of input tax credit. Tax Invoice, E-Way bill, Provisions relating to E-Commerce.						
Module6: Returns& GST and technology GST Network. Registration, Filing of GSTR.	6	6	Pre reading material	Lecture	Quiz	T3

Continuous Internal Assessment

- Power point presentation in class on the given topic.
- Case study analysis
- Class test

Books for Reference:

- Deloitte: GST Era Beckons, Wolters Kluwer.
- Madhukar N Hiregange: Goods and Services Tax, Wolters Kluwer.
- All About GST: V.S Datey - Taxman's.
- Guide to GST: CA. Rajat Mohan,
- Goods & Services Tax - Indian Journey: N.K. Gupta & Sunnania Batia, Barat's Publication
- Goods & Services Tax - CA. Rajat Mohan,
- Goods & Services Tax: Dr. Sanjiv Agrawal & CA. Sanjeev Malhotra.
- GST - Law & Practice: Dr. B.G. Bhaskara, Manjunath. N & Naveen Kumar IM,
- Understanding GST : Kamal Garg, Barat's Publicatio

Prepared By : Nischitha K

Approved by: