

OBE based Teaching Lesson Plan 2019-20

Program: BBA Professional

Course Name: Financial Reporting

Course Code: M4 17 MC 402

Semester: IV

Lecture hours: 60

Faculty in-charge: Ms Sumithra

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Explain the objectives and uses of financial statements and the role of conceptual framework of financial reporting as per the Accounting Standard in India and IFRS	T2
CO2.	Compare and contrast the Accounting for tangible non-current assets and intangible assets and its accounting standards as per Ind AS and IFRS.	T5
CO3.	Identify revenue from contracts with customers as per revenue and liabilities based accounting standards-I	T5
CO4.	Show the treatment for contingent liability and assets as per revenue and liabilities based accounting standards- II.	T5
CO5.	Construct financial statements as per the single entity financial statements framework	T5
CO6.	Construct SOPF, SOPL,SOC & SOCF as per the single entity financial statements framework	T5

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1 - Basics of Financial Reporting: Objectives and uses of financial statements for users- Role/objectives of accounting	CO 1	5	Website of IFRS , Procedure of issuing standards	Presentation, Lecture, Examples from Standards	Discussions , Questions - Quiz	T2

<p>standards - Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing IFRS - IFRS adoption or convergence in India - Implementation plan in India - Ind AS - Differences between Ind AS and IFRS - Conceptual framework - Definition of financial elements, Principles of recognition, measurements, presentation and disclosure.</p>						
<p>Module 2 - Assets Based Accounting Standards: Accounting for tangible non-current assets - Accounting for intangible assets - Accounting for impairment of assets - Inventories - A C C O U</p>	CO2	20	Mind map of standards , IFRS Box Links	Presentation, Lecture, Examples from Standards	Class test, Online MCQ	T5

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Module 3 - Revenue and Liabilities Based Accounting Standards- I: Revenue from contracts with customers - Taxation - Employee benefits	CO3	10	Links to IFRS BOX, Case studies	Presentation, Lecture, Examples from Standards	Class test, Online MCQ	T5
Module 4 - Revenue and Liabilities Based Accounting Standards - II: Provisions, contingent liabilities and contingent assets - Share based payments - Accounting for	CO 4	10	Links to IFRS BOX, Case studies	Presentation, Lecture, Examples from Standards	Class test, Online MCQ	T5

taxation.						
<p>Module 5 - Preparation of Single Entity Financial Statements: I</p> <p>Presentation of financial statements - Accounting policies, accounting estimates - Events after reporting date - Structure and content of financial statements</p>	CO 5	7	Statement format	Presentation, Lecture, Preparation of statements	Problems solving	T5
<p>Module 6 - Preparation of Single Entity Financial Statements - II</p> <p>Preparation of financial statements : Statement of Financial Position (SOFP) - Statement of Profit or Loss (SOPL) - Statement of Changes in Equity (SOCE) - Cash Flow Statement (SOCF).</p>	CO 6	8	Statement format	Presentation, Lecture, Preparation of statements	Problems class test	T5

Continuous Internal Assessment –

1. Presentation on Company Annual report, showing treatments of Various Assets and Liabilities – Christmas Holidays
2. Class Test – End of November – Module 2

3. Midterm Module 1 and 2.
4. Online Test – End of February – Module 4 and 5

Books for Reference:

Study Material from Chartered Institute of Management Accountant.

Approved by: