

OBE based Teaching Lesson Plan 2019-20

Program: B.com Professional

Course Name: Advanced Financial Reporting

Course Code: C4 15MC401

Semester: IV

Hours: 60

Faculty in-charge: Madhuri Prabhu B.G

Course Outcome No.	Course Outcomes	T level Indicator
CO 1	Describe the implications of professional and ethical duties and unethical practices of the accountant in the context corporate reporting.	T1
CO 2	Evaluate the principles and practice of financial reporting framework critically.	T2
CO 3	Generate report on the financial performance of entities in the context of Noncurrent assets, employee benefits and provisions	T5
CO 4	Construct the financial statement of groups of entities showing the treatments of changes in group structure and cash flow statement as per relevant accounting standards	T4
CO 5	Examine the implications of changes in accounting regulations on financial reporting	T3
CO 6	Design the accounting policies for the appraisal of financial performance and position of entities	T3
CO 7	Examine the implications of current issues in the context of social, environmental, national and international corporate financial reporting.	T2

Model Number and Topics covered	Course Outcome No.	No of Lecture hours	Pre-class Activity	Instructional techniques	Assessment	T Level
Module – 1: The Professional and Ethical Duty of the Accountant Professional behavior and compliance with accounting standards – Ethical requirements of corporate reporting and the consequences of unethical behavior – Social responsibility	CO1	1 hour	Concept reading	Lecture Interaction with case study	Case Study	T1
Module – 2: The Financial Reporting Framework. The applications, strengths and weakness of an accounting framework – Critical evaluation of principles and practices	CO2	1 hour	Concept reading	Lecture Interaction with case study	Case Study	T2
	CO 3	18 hours	Concept reading	Lecture Interaction with problems	problems	T5
Module – 3: Reporting the Financial Performance of Entities Performance reporting – Non-current assets – Financial instruments – Leases – Segment reporting – Employee benefits – Income taxes – Provisions, contingencies and events after the reporting date – Related parties – Share-based payment –Reporting requirements of – small and medium-sized entities (SMEs).						

<p>Module – 4: Financial Statements of Group of Entities</p> <p>Group accounting including statements of cash flows – Continuing and discontinued interests – Changes in group structures – Foreign transactions and entities</p>	C04	16 hours	Concept reading	Lecture Interaction with problems	problems	T4
<p>Module – 5: Implication of Changes in Accounting Regulation on Financial Reporting</p> <p>The effect of changes in accounting standards on accounting systems – Proposed changes to accounting standards</p>	C05	8 hours	Concept reading	Lecture Interaction with problems	Problems	T3
<p>Module – 6: The Appraisal of Financial Performance and Position of Entities</p> <p>The creation of suitable accounting policies – Analysis and interpretation of financial information and measurement of performance</p>	C06	8 Hours	Concept	Lecture Interaction with case study	Problems	T3

Module – 7: Current Developments Environmental and social reporting–Convergence between national and international reporting standards – Current reporting issues	C07	8 hours	Concept	Lecture Interaction with case study	Case Study	T2
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Continuous Internal Assessment

Tests – First Week of Dec 2019
Power point presentation – March2020

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2019 OF KAPLAN, BPP and BECKERS.*
- ❖ *S Anil Kumar, V Rajesh Kumar & B Mariyappa: Himalaya Publishing House*
- ❖ *B S Raman,: Advance Financial Accounting, United Publishers*
- ❖ *R L Gupta, M Radhaswamy: Sultan Chand & Sons*
- ❖ *Institute of Cost & Works Accounts of India, Advanced Financial Accounting.*