

OBE based Teaching Lesson Plan 2019-20

Program: BBA (Entrepreneurship)

Course Name: Income Tax -1

Course Code: M1 15MC 502

Semester: V

Lecture hours: 60

Faculty in-charge: Ms. Alamelu

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Describe the canon of taxation, powers and functions of Income tax authorities, officers and commissioner and CTDT and types of assessment of individual assessee.	T2
CO2.	Define the terms connected with assessment year, previous year , exempted income from agricultural income and total income.	T2
CO3.	Compare and contrast the Receipts, Expenditure and Losses of Revenue and Capital nature.	T4
CO4.	Identify the Residential Status and Incidence of Tax for the computation taxable income from the perspective of Individual, HUF and Company of residential status only.	T5
CO5.	Show the computation of Income from Salary of an Individual assessee after taking into consideration of U/S 89(1) and 88.	T5
CO6.	Show the computation of Income from House Property of an Individual assessee after taking into consideration deduction U/S 24	T5

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module - 1: Introduction Brief history of Income Tax - Legal Frame work - Cannons of Taxation - Finance Bill - Scheme of Income Tax, Income Tax Authorities-Income tax officer and powers and functions, CBDT-powers and functions ,Commissioner of Income Tax-powers and functions, Types of assessment and rectification of mistakes, Recovery of tax and refunds. ICDS- An Overview.	CO1.	6	Problem Handouts, Theory Notes, PPT's	Lecture Method	Question and Answers, Quiz	T2
Module - 2: Important Definitions Definition: Assessee - Person - Assessment Year - Previous Year- Income - Gross Total Income - Total Income, Exempted Incomes- Agricultural Income (Including Integration of Agricultural Income	CO2.	10	Problem Handouts, Theory Notes, PPT's	Solving Problems from the handout	Question and Answers, Problems from the handout	T2

with Non-Agricultural Income).						
Module 3: Revenue and Capital Items Revenue and Capital (a) Receipts, (b) Expenditure and (c) Losses.	CO3.	2	Theory Notes, PPT	Lecture Method, PPT	Question and Answer	T4
Module - 4: Residential Status and incidence of tax Residential status- Resident - Ordinary & Not ordinary and Non-Resident of individual with incidence of tax - HUF & company - Residential status only.es.	CO4.	8	Problem Handouts, Theory Notes, PPT's	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5
Module-5: Income from Salary Income from Salary - Features of Salary Income - Basic Salary- Allowance - Types - Perquisites - Types section 89(1) - Tax Rebate U/S 88 - Problems	CO5.	20	Theory Notes, PPT	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5

<p>Module-6: Income from House Property</p> <p>Introduction – Annual value under different situations (self-occupied – let out – partly self-occupied partly let out – portion wise and time wise) – deductions (u/s 24) – problems.</p>	CO6.	14	Problem Handouts, Theory Notes, PPT's	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5
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Continuous Internal Assessment –

- Class test

Books for Reference:

- B. B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
- B. S. Raman: Income Tax.
- Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.
- Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons.
- Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax.
- Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.

