

OBE based Teaching Lesson Plan 2019-20

Program: B.Com (BPM)

Course Name: Costing for Business Decisions

Course Code: C3 15MC604

Semester: 6th

Lecture hours: 60 Hrs

Faculty in-charge: Dr. Suganthi Pais

Course Outcome No.	Course Outcomes	T level Indicator
CO1	Relate the planning and controlling process of management by using functional and flexible budgets and budgetary control as tool to control over functions of firm	T4
CO2	Integrate the relationship between Cost, Volume and Profit by using Marginal costing and determine each of the variable on the basis of other two	T4
CO3	Compute Marginal cost statement to decide on Make or Buy, Product mix and pricing of a firm.	T3
CO4	Use standard costing system to analysis the causes of labour, material, overhead and sales margin variances between Standard and Actual cost in order to control over cost of production of the firm.	T4
CO5	Apply Relevant Costing in accordance with the merit of the case that demands this approach	T3
CO6	Apply the Activity Based Costing, Product Life Cycle Life cycle costing, Target CostingKaizen Costing and Balance Score Card on the basis of merit of the case	T3

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1 - Budgetary Control 10Hrs Meaning - Budget - Budgetary control and Budgeting - Need- Objectives and Functions - Advantages and Limitations - Requirements of a good Budgeting system - Process involved in Preliminaries for	CO1	10 Hrs	Handout on Budget and its control to be read	Lecture and Problem Solving	Discussion, Question and Answers and CIA Test	T4

operation of Budgetary Control - Classification - Preparation of cash and flexible budget only						
Module 2 - Marginal Costing 10 Hrs Meaning of Marginal Cost - Meaning of Marginal Costing - Distinction between Absorption Costing and Marginal Costing Cost Volume Profit Analysis - Break even Analysis - Break even Chart - Profit Volume Ratio - Margin of Safety - Limiting Factor	CO2	10 Hrs	Handout on the Marginal and absorption costing to be read	Lecture and Problem Solving	Discussion, Question and Answers and CIA Test	T4
Module 3- Tactical Decision Making 15Hrs Short Term and Long Term Decision Making - Parameters in Decision Making - Quantitative and Qualitative Factors to be considered - Fixation of selling price - Make or Buy Decision - Utilizing spare capacity - Product Mix Decision- Adding or	CO3	15 Hrs	-	Lecture and Problem Solving	Discussion, Questions & Answers and CIA Test	T3

Dropping a Product Line - Plant Shut Down Decisions						
Module 4: Standard Costing 10 Hrs Meaning of Standard Costing- advantages of Standard Costing-Steps involved in Standard Costing- Analysis of Variances- Material Variance, Labor Variance(simple problems)- Overhead Variance (Concept only)	CO4	13 Hrs	-	Lecture and problem solving	Discussion, Questions & Answers and CIA Test	T4
Module 5: Relevant Costing 7Hrs Relevant Costing - Analysis of Relevant Costs with other concepts-simple problems	CO5	7 Hrs	-	Lecture and Problem Solving	Discussion, Questions & Answers and CIA Test	T3
Module 6 -Neo Concepts in Decision Making 8 Hrs Activity Based Costing - Cost object - Cost Driver - Steps in Activity based Costing - Uses and Criticisms	CO6	8 Hrs	Flip Class	Lecture and Interaction	Discussion, Case Study and CIA Test	T3

of Activity Based Costing Life Cycle Costing – Product Life Cycle – Life cycle costs – Benefits of Life Cycle Costing Target Costing – Meaning – Process involved in Target Costing – Value engineering Review in Target Costing Kaizen Costing - Meaning – Relevance Balance Score Card – Perspectives involved in Balance Score Card						
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Continuous Internal Assessment – (Examples)

- Power point presentation in class on the given topic.
- Case study analysis
- Class test

Books for Reference:

- v *Khan& Jain, Management Accounting, Mc. Graw Hill*
- v *I.M Pandey, Management Accounting, Vikas Publishers*
- v *Homgren, Sundem, Stratton, Introduction to Management Accounting, PearsonEducation*
- v *S.N. Maheshwari, Management Accounting, Sulthan Chand & Sons*

- ▼ *M.N. Arora, Management Accounting, Himalaya Publishers. relating to computation of income of individual assessee only*

Approved by: