

**OBE based Teaching Lesson Plan 2019-20**

**Program: BCOM/BBA**

**Course Name: CONTEMPORARY ACCOUNTING AND REPORTING DEVELOPMENTS**

**Course Code: EL 15 AC 606**

**Semester: VI**

**Lecture hours: 60**

**Faculty in-charge: Ms Sumithra**

Module No. & Topics Covered		Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Course Outcome	Course Outcomes					T level	Indicator
<b>Module-1 - First Time Adoption/Convergence</b> CO1 Describe the process of preparing financial statements as per Ind AS for the first adopted entities. CO2 Evaluate the differences between IFRS 1 and Ind AS compliance reporting practice of National Accounting Standards and International Accounting Standards (IFRS) CO3 Analyze the initiatives adopted in comprehensive integrated reporting at global level CO4. India Transfer aspects of Business including Environmental accounting, HR accounting policies, and EVA. CO5 Explain the global code of ethical practices adopted by Professional accounting bodies Recognition and de-recognition of assets and liabilities	CO 1	16	Link to IFRS MCS Website	Presentation, Lecture, compliance for	Discussions, Questions - Quiz	T5	
	CO2	10			T3		
	CO3				T3		
	CO4				T5		
	CO5				T3		

### **Continuous Internal Assessment –**

1. Study of the financial statements issued by listed companies in compliance with the 1<sup>st</sup> time adoption requirements (based on the results published by Sensex & Nifty companies) – End of November – Module 1.
2. Study of published annual reports of Indian and international companies with regard to environmental & human resource accounting, brand accounting etc. – Presentation in class – Month of February
3. Study of code of conduct for professional accountants such as Chartered accountants. Analyse the ethical aspects of the code of conduct guidelines issued by ICAI, ACCA, ICAEW, CIMA and such other professional bodies – Case study – March
4. Midterm – January – Module 1,2,3

### **Books for Reference:**

- ▼ *IFRS and Ind AS publications issued by IASB and ICAI respectively*
- ▼ *Code of conduct issued by ICAI, ACCA, ICAEW, CIMA*

**V** *Useful websites such as [www.gri.com](http://www.gri.com), [www.integratedreporting.org](http://www.integratedreporting.org)*

**Approved by:**