

OBE based Teaching Lesson Plan 2019-20

Program: B.Com (Regular)

Course Name: Income Tax -II

Course Code: C1 15 MC 601

Semester: VI

Lecture hours: 60

Faculty in-charge: Ms. Muktha

Course Outcome	Course Outcomes					T level Indicator	
Module No. & Topics Covered	Describe the concepts and features of individual proprietorship and Chartered assessee.	No. of Lectures	Pre-Class Activity	Instructional techniques	Assessment	T level	
CO1	Describe the concepts and features of individual proprietorship and Chartered assessee.	No. of Lectures	Pre-Class Activity	Instructional techniques	Assessment	T level	
CO2	Assess short term and long term gains of an Individual assessee who is involved in Business and Profession.	16	Problem Solving	Capital Solving Problems	T5 Question and Answers	T2	
CO3	Assess taxable income from other sources of an Individual assessee after taking into account deduction u/s 57 and amounts disallowed u/s 58		Theory Handouts	from the handout	Answers, Problems from the handout, Case Studies		
CO4	Evaluate gross total income of an Individual assessee after taking into account deduction u/s 80.				Studies		
CO5	Describe the mechanism of carry forward and set off of an Individual assessee.				T2		
CO6	Compute total taxable income and tax liability of an Individual assessee.				T4		
	gains - Rules for adjustment of profit and loss account - Depreciation u/s 32.Problems on business relating to sole trader only and problems on profession						

relating to Doctor, Advocate and Chartered Accountant.						
Module 2: Capital Gains Meaning and kinds of capital asset - Transfer - Transactions not regarded as transfer - Full value of consideration - Cost of acquisition - Cost of improvement - Capital gains exempt from tax exemptions from capital gains u/s 54. Problems on computation of short term and long term capital gains.	CO2	12 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5
Module 3: Income from Other Source General income - Specific incomes - Treatment of specific incomes - Deduction of tax at source with respect to interests, winnings, prizes etc. Problems on computation of	CO3	12 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5

taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s 58.						
Module 4: Deductions from Gross Total Income (Provisions relating to individuals only) u/s 80-Deduction in respect of certain payments and deduction in respect of certain incomes.	CO4	8 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5
Module 5: Carry forward and set off of Losses Carry forward and set off of Losses	CO5	2 hrs	Theory Notes, PPT	Lecture Method, PPT	Question and Answer	T2
Module 6: Tax Liability of Individuals Computation of total taxable income and tax liability of an	CO6	10 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case	T4

individual.					Studies	
-------------	--	--	--	--	---------	--

Continuous Internal Assessment –

- Class tests and Assignments

Books for Reference:

- B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
- Bhagwathi Prasad: Direct Taxes - Law and Practice, Wishwa Prakashana. Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons. Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax
- Dr. Mehrotra & Dr.Goyal: Direct Taxes - Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhanian: Direct Taxes - Law and Practice, Taxmann Publication.
- Gaur & Narang: Income Tax.

Approved by: