

OBE based Teaching Lesson Plan 2020-2021

Program: Bachelor of Commerce (Regular)

Course Name: Corporate Accounting

Course Code: C1 17 MC 201

Semester: II

Lecture hours: 60

Faculty in-charge: Sharon P V

Subject Coordinator: Ms. Tasmiya

Course Outcome No.	Course Outcomes	T level Indicator
CO 1	Construct the financial statements of company within the frame work of Ind AS	T2
CO 2	Devise a plan for Redemption of Preference shares	T3
CO 3	Reconstruct the capital structure in the financial statement of Joint stock company ltd.	T2
CO 4	Reconstruct the Balance sheet after Amalgamation.	T2
CO 5	Reconstruct the Balance sheet after Absorption and external re construction.	T2

Module No. Topics Covered	Course Out come No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
<p>Module - 1: Preparation and Presentation of Financial Statements</p> <p>Preparation and Presentation of Financial Statements as per Ind AS Schedule III (Excluding Consolidated Financial Statement)</p> <p>Overall Comprehensive Income, Changes in Equity, Cash Flow, Profit & Loss Statement, Balance Sheet .</p> <p>Treatment of Special Items – Depreciation calculated as per Schedule II, Interest on Debentures, Provision for Tax, Dividends- Interim</p>		20 Hrs	Reading	PPT Quiz	MCQ Question and answer Problems Assignment	T2

dividend, final dividend, Unclaimed Dividend, Corporate Dividend Tax.						
<p>Module - 2: Redemption of preference shares</p> <p>Meaning, Legal provisions as per section 55 of Companies Act 2013</p> <p>Treatment of Premium received on issue of shares Section 52</p> <p>Creation of Capital Redemption Reserve, Fresh issue shares,</p> <p>Arranging for cash balance for the purpose of redemption (Use of Equation for finding out minimum or sufficient number of shares to be issued to the public at the</p>		10 Hrs	Q& A	PPT Quiz	Question and answer Assignment	T3

<p>time of redemption of preference shares)</p> <p>Minimum number of shares to be issued for redemption, Issue of Bonus shares by using CRR account ,Basics of Buy Back of Shares.</p>						
<p>Module – 3:</p> <p>Internal Reconstruction or Capital Reduction</p> <p>Meaning, Objective, Procedure, Form of Reduction, Reorganisation through surrender of Shares</p> <p>Subdivision and consolidation of shares, Materialisation of Contingent Liability</p> <p>Accounting arrangements, Journal entries, Balance Sheet after Reconstruction.</p>		10 Hrs	Case study	PPT Videos	Question and answer Assignment	T5

<p>Module - 4: Amalgamation</p> <p>Meaning of Amalgamation, Types of Amalgamation, Merger and Purchase, Calculation of Purchase Consideration</p> <p>Accounting entries in the books of Selling or Vendor Company, Ledger accounts in the books of Selling Company, Journal entries in the books of Buying company and Preparation of Opening Balance sheet of the Amalgamated Company,</p> <p>Calculation of Goodwill or Capital Reserve. Treatment of Intercompany debts, Intercompany Owings,</p>		10 Hrs	Case study	PPT Videos	Question and answer Case study	T2
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<p>Unrealised Profits</p> <p>Discharge of Debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest, Issue of new shares to raise additional capital.</p>						
<p>Module - 5: Absorption and External Reconstruction</p> <p>Absorption and Reconstruction According to Ind AS 103 & 110. Forms of Purchase consideration – Deferred and Contingent consideration.</p> <p>Accounting Entries in the Books of Selling or Vendor Company, Ledger accounts in the books of Selling company, Journal entries in the books of Buying</p>		10 Hrs	Case study	PPT Videos	Question and answer Case study	T2

<p>Company and preparation of Balance Sheet of the buying company ,</p> <p>Calculation of Goodwill or Capital Reserve , Treatment of - Intercompany debts, Intercompany Owings, Unrealised Profits</p> <p>Discharge of debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest , Issue of new shares to raise additional capital.</p>						
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Continuous Internal Assessment

1. MCQ test
2. Assignment
3. Group Presentation

Books for Reference:

1. *Advanced Accounts – Jain & Narang – Kalyani Publications*
2. *Advanced Corporate Accounting – S.N.Maheshwari*
3. *Advanced accounting, Corporate accounting – Ashok Sehgal, Deepak Sehgal, Taxmann's*
4. *Manual of Financial accounting and reporting- Sanjeev Singhal & R. Shankaraiah*

5. *Advanced Accounts – Gupta and Grewal*
6. *Advanced Accounts – M.C.Shukla*