

OBE based Teaching Lesson Plan 2020-21

Program: B.COM (Professional - International Accounting and Finance)

Course Name: Cost Accounting II

Course Code: C4 15 MC 201

Semester: II

Lecture hours: 60

Faculty in-charge: Ms Sumithra

Course Outcome No.	Course Outcomes	T level Indicator
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Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
CO1.	Examine the relationship between changes in activity and net				T3	
CO2.	Describe the role of business decisions.		al revenue, exp	and irrelevant costing in	T2	
CO3.	Analyze the components of budgetary control technique by using different types of budget.	18	Short videos on types of budget.	Presentation,	T4	T3
Module-1 CO4. Marginal Costing and Absorption Costing	Analyze the components of standard costing technique to report variance for business decision making.		Short videos on marginal Costing and Absorption costing.	Lecture, Solving Problems on the topic	Discussions, Questions from handout, ACCA Study text revisions	
CO5. Absorption costing	Explicate the performance measurements and systems of divisional performance of organization.		Target costing, lifecycle and applications			
CO6. Introduction, meaning,	Evaluate the concepts of Target costing, lifecycle and environmental accounting.					
advantages and disadvantages of absorption costing, ascertainment of profit under absorption costing - marginal costing-						

introduction, meaning, advantages and disadvantages of marginal costing, differences between absorption costing and marginal costing, ascertainment of profit under marginal costing - income determination under marginal costing and absorption costing - marginal cost equations, Cost Volume Profit Analysis, Break						
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Even Point, Margin of Safety, Break even Chart – Profit Volume Chart, Applications of Marginal Costing - Make or Buy Decision, Key factor / limiting factor , Accepting or Rejecting the Export Offer, Pricing decisions, Selecting the Suitable Product Mix, introduction of new product, operate or shut down decisions etc.						
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<p>Module-2 - Relevant Costing Analysis of relevant cost with other cost concepts- relevant benefits- sunk cost-future costs, future benefits-Relevant cost and relevant benefits for business decisions- Case study method.</p>	CO2	8	Case studies on Relevant costing	Presentation, Lecture, solving problems on the topic	Handout problems, Class test, Online MCQ	T2
<p>Module- 3- Budgetary Control Meaning - Need- Objectives and</p>	CO3	14 Hrs	Identifyin g different types of budgets	Presentation, Lecture, Solving problems	Class test, Assignments, ACCA Study text revision	T4

<p>functions- Advantages and Limitations- Classification- Preparation of Budgets - Raw material consumption, Purchase, labour hour, Overhead, Cash, Master, Fixed and Flexible Budget.</p>						
<p>Module -4- Standard Costing</p>	CO 4	10	Understan ding the causes of variances	Presentation, Lecture, Problem	Class test, ACCA Study text	T4

Meaning- Steps involved in Standard Costing - Analysis of Variances - Material Variances - Labour Variances - Overhead variances- Preparation of Variance Reports and interpretation of variance report.			in costing- case study	Solving from handouts		
Module-5 - Performance Measurement and Control	CO 5	5 Hrs	Real company Case study	Presentation, Lecture, Case analysis on performance management	Presentation, case study	T5

Continuous Internal Assessment -

Performance management information systems- Sources of management information- Management reports- Performance analysis in private sector organizations- Divisional performance and transfer pricing- Performance analysis in not-for-profit organizations and the public sector-						
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External considerations and behavioural aspects						
Module -6 - Contemporary Concepts Activity based costing- Target costing- Life-cycle costing- Throughput accounting- Environmental accounting.	CO6	5 Hrs	Weblinks and videos, mind maps	Brief analysis of different types of costing	Case study	T5

- Prepare break even charts and profit volume charts and interpret the information contained within each, including

multi-product situations - Module 1 - Class activity -
January

- Class test on Module 2- Month of February
- Midterm - February - Module 1,2,3
- Case study on performance management of any company
- Module 5 - March
- Class test on Module 4 - Variance analysis- March

Books for Reference:

- *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- *Colin Drury: Management and Cost Accounting.*
- *Augustin Amaladas and Mary Amala Shanthy: Corporate Financial Knowledge Integration, Himalaya publications*
- *Nigam: Theory and Techniques of Cost Accounting.*

- *S. P. Jain & K L Narang: Cost and Management Accounting.*

Approved by: Ms Sumithra