OBE based Teaching Lesson Plan 2020-21

Program: B.Com Industry Integrated

Course Name: Income Tax -II

Course Code: C3 15MC 601

Semester: VI
Lecture hours: 60

Faculty in-charge: Alamelu.L

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Describe the concepts and features of assessment of profits and gains of individual proprietorship, Doctor, Advocate and Chartered Accountant as individual assessee.	T5
CO2.	Assess short term and long term capital gains of an Individual assessee who is involved in Business and Profession.	T5
CO3.	Assess taxable income from other sources of an Individual assessee after taking into account deduction u/s 57 and amounts disallowed u/s 58	T4
CO4.	Evaluate gross total income of an Individual assessee after taking into account deduction u/s 80.	T5
CO5.	Describe the mechanism of carry forward and set off of an Individual assessee.	T2
CO6.	Compute total taxable income and tax liability of an Individual assesse.	T5

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1: Profits & Gains of Business or Profession	CO1	16	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems	T5

Meaning of business – Profession – Profits of business or profession– Features of assessment of profits and gains – Rules for adjustment of profit and loss account – Depreciation u/s 32.Problems on business relating to sole trader only and problems on profession relating to Doctor, Advocate and Chartered Accountant.					from the handout, Case Studies	
Module 2: Capital Gains Meaning and kinds of capital asset – Transfer – Transactions not regarded as transfer – Full value of consideration – Cost of acquisition – Cost of improvement – Capital gains exempt from tax exemptions from capital gains u/s 54. Problems on computation of short term and	CO2	12 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5

long term capital gains.						
Module 3: Income from Other Sourc General income – Specific incomes – Treatment of specific incomes – Deduction of tax at source with respect to interests, winnings, prizes etc. Problems on computation of taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s 58.	CO3	12 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T4
Module 4: Deductions from Gross Total Income (Provisions relating to individuals only) u/s 80- Deduction in respect of certain payments and deduction in respect of certain incomes.	CO4	8 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5
Module 5: Carry forward and set off of Losses	CO5	2 hrs	Theory Notes, PPT	Lecture Method, PPT	Question and Answer	**T2**

Carry forward and set off of Losses						
Module 6: Tax Liability of Individuals Computation of total taxable income and tax liability of an individual.	CO6	10 Hrs	Problem Handouts, Theory Notes	Solving Problems from the handout	Question and Answers, Problems from the handout, Case Studies	T5

Continuous Internal Assessment –
- MCQ tests , Presentations and Assignments

Books for Reference:
- B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
- Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana. Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons. Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax
- Dr. Mehrotra & Dr.Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.
- Gaur & Narang: Income Tax.

Approved by: