

St. Joseph's College Of Commerce (Autonomous)

Affiliated with Bengaluru City University

Accredited with A++ Grade by NAAC in 4th Cycle (CGPA of 3.57/4)

College with Potential for Excellence (Status Awarded by the UGC)

Ranked 55th in NIRF 2024 by the Ministry of Education, Government of India

#163, Brigade Road, Bengaluru - 560025, Karnataka, India.

INVISION



VOLUME IV ISSUE I



PROLOGUE

St. Joseph's College of Commerce is one of the top educational institutions in India offering various opportunities for students to pursue their careers in the fields of business, management, accountancy and finance.

With the motto "Fide et Labore" (Faith and Toil), the college aims at shaping a society of inclusive minds to cater to the diversity of our country.

The B.Com (Professional – International Accounting and Finance) programme has been designed in collaboration with the Association of Chartered Certified Accountants (ACCA), UK, with the objective of providing students with a deeper knowledge and understanding of subjects thereby making it a challenging, yet rewarding course to students with high career aspirations.

Invision, the official newsletter of the programme has been designed with a view to shed light upon current events happening within various corporate fields in order to help students inculcate a strong sense of ethics and corporate values, especially with regards to the accountability, transparency and responsibility of a professional in the business world.

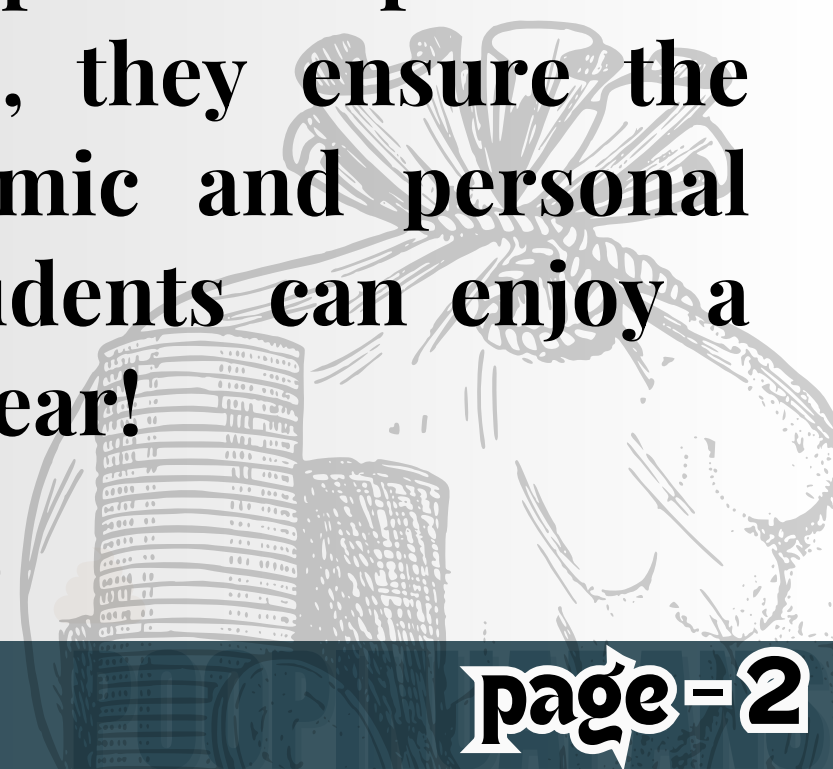




ABOUT THE CORE TEAM



Meet the energetic core team behind the International Accounting and Finance! Made up of dedicated students, this team works tirelessly behind the scenes to organise and execute everything from engaging alumni talks to large-scale city-level seminars and exciting fests. Their enthusiasm, creativity, and leadership are the driving force that keeps the department thriving. Committed to making each event a success, they ensure the department remains a vibrant space for both academic and personal growth. Thanks to their teamwork and dedication, students can enjoy a well-rounded and enriching experience throughout the year!





LET'S HEAR FROM OUR TOPPERS

VIRAJ RANA- GLOBAL RANK-2, ALL INDIA RANK-1, F9 PAPER MARCH 2023

I began my preparation for the ACCA F9 Financial Management exam just 20 days before the exam date. Since I had already covered the working capital chapters in my college exams, I had a solid grasp of those concepts.

My study plan spanned these 20 days, with the final 5 days dedicated to using the exam kit, mock exams, and revision.

Study Text Approach:

1. Watched Anshul Mittal's videos while reading the chapter in the Kaplan study text.
2. Went through each chapter again, solving all the illustrations and tests to deepen my understanding.
3. On the following day, I revised the chapter once more along with its questions
4. I followed this approach for most chapters, avoiding rote learning and instead focusing on gaining a thorough understanding of the concepts.

25 Markers:

Due to time constraints, I read the solutions first instead of attempting them immediately. Then, I attempted a maximum of 2-3 questions of each category.





LET'S HEAR FROM OUR TOPPERS

Exam Kit:

I used the exam kit for MCQs when I needed a break from the study text. For the 25 marker questions, I reserved the last few days.

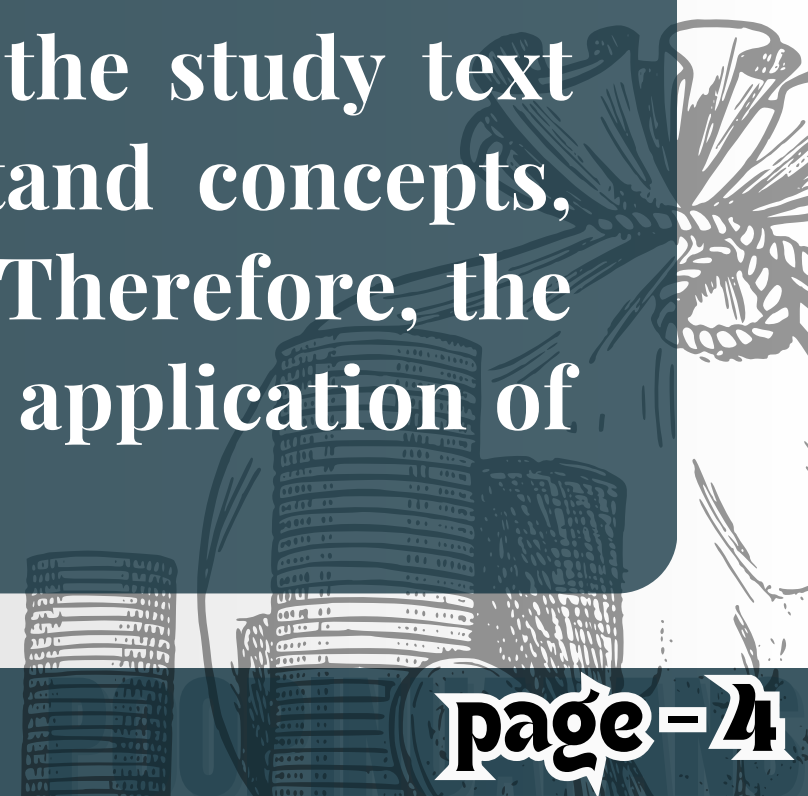
Conclusion:

For the FM paper, a strong understanding of the concepts presented in the study text is essential. Going through each chapter at least twice or thrice and understanding the reasoning behind each concept/step is more important than memorization. Even if you can only complete 80% of the syllabus, ensure that you understand it thoroughly.

Also, it's crucial to follow the sequence of the study text, regardless of what is taught in class. This approach is the most effective way to study.

TONY BENNY- GLOBAL RANK-3, SBR PAPER MARCH 2023, ACCA AFFILIATE

- I would always recommend to get enough sleep as much as possible. It's very simple, yet people tend to prioritise putting in more hours into studying but your peace of mind and health comes first.
- Prioritize the exam kit over the study text. Sure, the study text broadens your knowledge and helps you understand concepts, but ACCA is all about applying what you've learnt. Therefore, the exam kit plays a crucial role in strengthening your application of concepts. This tip is very vital for SBL.





YOUR GUIDE TO **ACCA**

1. **ACCA** OVERVIEW:

- ACCA, the Association of Chartered Certified Accountants, is a globally recognized qualification in accounting and finance, offering international opportunities. Its global recognition is unparalleled, with members in over 180 countries, providing a passport to global job markets. What sets ACCA apart is its flexibility, accommodating various study options to suit different schedules without imposing time limits for completion. Its comprehensive curriculum covers essential topics such as financial accounting, taxation, and corporate governance. Practical experience is a core component, bridging theory and practice through three years of relevant work experience. Ethics and professionalism are emphasized throughout the curriculum, ensuring high ethical standards among professionals. Continuous Professional Development (CPD) is mandatory, keeping members updated with industry trends. ACCA opens doors to diverse sectors, including accounting firms, financial services, corporate finance, audit, and taxation, offering a wide range of career opportunities. Moreover, it serves as a strong foundation for pursuing additional qualifications like the CFA or CPA, enhancing career prospects further.

2. CAREER OPPORTUNITIES WITH **ACCA**:

- ACCA unlocks a multitude of career opportunities across various sectors within accounting and finance. Accounting firms offer roles in audit, tax, advisory, and consulting services, providing exposure to diverse clients and industries. Financial services present opportunities in banks, investment firms, and insurance companies, with roles such as financial analyst and risk manager.





YOUR GUIDE TO **ACCA**

- Corporate finance offers positions like financial controller or treasury analyst, contributing to organizational success. Audit and assurance roles involve examining financial records and ensuring compliance, both in audit firms and internal audit departments. Taxation provides avenues for tax advisory services and compliance roles in tax departments. Management consultancy allows professionals to offer strategic advice to organizations, improving performance and efficiency. The versatility of ACCA extends to academia, government, non-profits, and entrepreneurial ventures, ensuring a broad spectrum of career paths.

3. ENHANCING CAREER PROSPECTS WITH ACCA:

- Combining ACCA with other qualifications can significantly enhance career prospects and specialization. Pursuing the Chartered Financial Analyst (CFA) designation complements ACCA with expertise in investment management and financial analysis, opening doors to roles in portfolio management and investment banking. Similarly, obtaining the Certified Public Accountant (CPA) designation provides specialization in U.S. GAAP and taxation laws, particularly advantageous for roles in multinational corporations. Specialized certifications like CIA, CMA, and FRM offer in-depth knowledge in internal auditing, management accounting, and risk management, respectively, enriching skill sets for specific domains. IT and Data Analytics certifications such as CISA, CISSP, and CDA equip professionals with skills in IT audit, cybersecurity, and data analysis, catering to the demands of the digital age. Postgraduate qualifications like an MBA or specialized master's degrees broaden business acumen and leadership skills, paving the way for executive roles and entrepreneurial ventures.



CITY-LEVEL STUDENT SEMINAR: NAVIGATING MODERN FINANCE, INSIGHTS INTO BUSINESS AND FINANCIAL MANAGEMENT



On July 19, 2024, from 9:30 AM to 1:00 PM, the "Navigating Modern Finance" seminar tackled the complexities of today's financial landscape, shaped by rapid technological advancements, evolving regulations, and unpredictable global economic conditions.

The seminar encapsulated diverse corporate-financial discussions ranging as follows:

- **The Role of Accountants in Modern Finance:**

This session featured CA Harish J, the youngest Director at S.R. Batliboi & Associates LLP. Mr. Harish highlighted how AI integration has reduced processing time and improved tools and resources in the financial sector.

- **Budgeting, Forecasting, and Financial Planning:**

Mr. Kiran S. Kulkarni, a Certified Management Accountant and board member of the IMA Bangalore chapter, led this session. Mr. Kulkarni emphasised the critical role of sales data and the importance of cash flow in financial analysis.

- **Internal Audit and Risk Advisory:**

Mr. Shubham Gadia, an Associate Consultant at KPMG, led this session. He touched upon how Internal Audit aims to improve business processes and helps to manage and mitigate risks.

ALUMNI TALK SESSION



On the 10th of August 2024, the International Finance and Accounting Department organised an insightful alumni talk session with two distinguished alumni, Neelufer Raza and Nisha Singh. The session was designed to guide students on navigating their ACCA exams and making the most out of their academic journey.

Neelufer and Nisha shared their experiences and provided valuable tips on how to excel in the ACCA exams. One crucial takeaway was the recommendation to attempt the Strategic Business Leader (SBL) exam last, as it demands a comprehensive understanding of various subjects. The alumni emphasised that maintaining a strong CGPA is essential for placement opportunities, especially in the third year, as companies often shortlist candidates based on academic performance.

The session highlighted the importance of extracurricular activities, advising students to focus on a maximum of two activities and to choose something unique to stand out.

Internships were discussed at length as the only way to truly understand one's preferences in a work environment. Both alumni stressed the significance of doing as many internships as possible to gain clarity on potential career paths.

Building contacts and selling oneself effectively during interviews were also emphasised, with the reminder that confidence plays a crucial role in making a lasting impression.



VERSATILITY OF THE ACCA QUALIFICATION:

The ACCA Qualification is not confined to careers in finance and accountancy; it opens doors to a wide array of opportunities in entrepreneurship and business. While the course focuses on the financial aspect, it also delves into subjects such as strategic business management, which are highly relevant in policymaking and consulting. The choices made at the start of a career do not define one's entire career path but provide an invaluable foundation for future aspirations.



A prime example of this versatility is Jacqueline Pang, co-founder and managing director of Artius Global, an IT services and consulting firm that operates within the financial industry. Jacqueline started her career in finance, leveraging her ACCA qualification to gain a strong foundation, and later diversified her skills in leadership and strategy to reach her current position. It's important to note that while she has expanded into other areas, finance remains a core part of her journey, as Artius Global continues to work extensively in the finance sector. As interests evolve and skills develop, some may no longer align with one's goals—hence the importance of diversification and exploration. The curiosity this course fosters in budding professionals is a testament to its breadth. Jacqueline, who holds the ACCA qualification along with other professional certifications, has emphasized that ACCA not only opened doors to diverse career opportunities but also helped her build resilience and a strong mental attitude.



TRIVIA

1. When was the ACCA founded?

- a) 1904
- b) 1946
- c) 1969
- d) 1984

2. In which city is the global headquarters of ACCA located?

- a) London
- b) New York
- c) Singapore
- d) Zurich

3. What is the main objective of ACCA as an organization?

- a) To promote ethical accounting practices worldwide
- b) To provide educational resources for accounting students
- c) To lobby governments for favorable tax policies
- d) To certify management accountants

4.. Which international accounting standard is ACCA's framework aligned with?

- a) US GAAP
- b) IFRS
- c) FASB
- d) SEC Reporting Standards

5. Which of the following is NOT one of the fundamental ethical principles in the ACCA's Code of Ethics and Conduct?

- a) Integrity
- b) Professional competence and due care
- c) Objectivity
- d) Profitability



ANSWERS

1. When was the ACCA founded?

- a) 1904
- b) 1946
- c) 1969
- d) 1984

2. In which city is the global headquarters of ACCA located?

- a) London
- b) New York
- c) Singapore
- d) Zurich

3. What is the main objective of ACCA as an organization?

- a) To promote ethical accounting practices worldwide
- b) To provide educational resources for accounting students
- c) To lobby governments for favorable tax policies
- d) To certify management accountants

4.. Which international accounting standard is ACCA's framework aligned with?

- a) US GAAP
- b) IFRS
- c) FASB
- d) SEC Reporting Standards

5. Which of the following is NOT one of the fundamental ethical principles in the ACCA's Code of Ethics and Conduct?

- a) Integrity
- b) Professional competence and due care
- c) Objectivity
- d) Profitability



INVISION TEAM

HEAD OF DEPARTMENT
MS. SUMITHRA SREENIVASAN
STUDENT CO-ORDINATOR

RACHEL NELSON

RESEARCH

**ANGEL
SHREYA A
SUBIN**

DESIGN

**ADRIEL
RHEA J
SHAWN**

**CONTENT TEAM
SOCIAL MEDIA TEAM**

