



St. Joseph's College of Commerce (Autonomous)

Affiliated to Bengaluru City University
Accredited with 'A++' Grade by NAAC in 4th Cycle (CGPA of 3.57/4)
College with Potential for Excellence (CPE)
Ranked 55th in NIRF 2024 by the Ministry of Education, Government of India
#163, Brigade Road, Bengaluru - 560025, Karnataka, India

SF NAVIGATOR

An initiative by: Department of Professional Programmes
[Bcom Professional – Strategic Finance]

VOLUME III ISSUE I

PROLOGUE

St. Joseph's College of Commerce, established in 1882, is rooted in the motto 'Fide et Labore' ('Faith and Toil'). A former part of St. Joseph's College, it operates under the vision of the mission Fathers. With an A++ grade from NAAC, the college adapts to changes in higher education and business. The interdisciplinary approach in courses covers Accounting, Taxation, Economics, Statistics, Auditing, and offers choices like Cost Accounting, Finance, Marketing, etc. Recognized as a top 10 B.Com Program in India (India Today, AC Nielsen Survey 2016), students excel in knowledge, skills, and attitude, making them highly sought after by employers. This newsletter highlights how "SF Navigator" navigate challenges in the finance world and underscores the relevance of professional courses like CMA in the modern era.

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Ms. Sumithra Sreenivasan

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CMA: MYTH VS. FACT

MYTH: CMA FOLKS ARE JUST ACCOUNTANTS WITH A FANCY TITLE.

Fact: CMAs are highly qualified financial professionals with specialized training in strategic planning and management.

MYTH: CMAS ARE FOCUSED SOLELY ON FINANCIAL REPORTING.

Fact: CMAs go beyond traditional accounting, focusing on analyzing and interpreting financial data to make informed strategic decisions.

MYTH: THE NEED FOR CMAS ARE VERY LIMITED

Fact: CMA skills are relevant across a wide range of industries, including healthcare, manufacturing, retail, and technology.

MYTH: COMPLETING CMA IS TOO DIFFICULT AND TIME-CONSUMING.

Fact: While the CMA exam requires commitment and study, it's a rewarding investment in your career. The certification demonstrates your advanced skills and opens doors to leadership roles and greater career opportunities.

MYTH: CMA IS NOT AS PRESTIGIOUS AS CFA, OR OTHER CERTIFICATIONS.

Fact: CMA is a highly prestigious certification, often demanded by several industries due to its focus in business strategy, financial analysis and more.

MYTH: CMA IS UNNECESSARY IN THE AGE OF AI AND AUTOMATION

Fact: While FinTech has proved to be a useful tool in helping financial analysis, the CMA certification will never go obsolete as it focuses on strategic thinking and decisions.

MYTH: CMA FOCUSES ONLY ON US REPORTING STANDARDS

Fact: The CMA certification is a globally recognized certification and has a curriculum that focuses on financial planning, analytics, internal controls, management accounting, strategic management and many more in a global perspective.

TUNE IN NOW!

CITY LEVEL SEMINAR



A city-level seminar titled **"Emerging Frontiers in Accounting and Finance"** was recently held, drawing an engaged audience of approximately 300 students and professionals. The event focused on exploring the latest trends and innovations within the accounting and finance sectors.

The seminar commenced with Mr. Fenil Vadakken, who introduced the Institute of Management Accountants (IMA) and its expansive global presence. He delved into the reasons behind IMA's remarkable growth, emphasizing its distinctive role compared to Public Accounting.

Following this, Mr. Anand Lokhande presented the session's agenda, which included a deep dive into FinTech. He shared his professional and academic journey, offering a comprehensive overview of the evolution of finance—from foundational accounting principles and financial statement preparation to the cutting-edge use of AI for prediction and analysis.

The seminar's concluding session featured Mr. Jaikrishnan Nair, a Chartered Accountant and Certified Public Accountant with extensive experience as an Advisor in Finance at DXC Technology. Mr. Nair provided valuable insights into revenue recognition standards, enhancing the audience's understanding of this critical aspect of financial reporting.

Overall, the seminar on "Emerging Frontiers in Accounting and Finance" offered an invaluable platform for students and professionals to connect with industry experts

TUNE IN NOW!

POWER BI WORKSHOP



The Data Visualization using Power BI workshop offered participants a better understanding of data visualization techniques and tools. It emphasized identifying data types, communication goals, and end-user needs. The session covered various chart types, chart formatting, data warehousing, ETL, and data modelling.

Practical exercises included using Power Query for data manipulation and creating relationships between datasets. This equipped attendees with essential skills for effective data presentation and analysis.

The Data Visualization using Power BI workshop provided key insights into effective data presentation. Participants learned to identify data types, determine communication goals, and consider end-user needs. The session covered various chart types, including line charts, bar charts, funnel charts, scatter plots, and histograms, emphasizing their appropriate use cases and formatting best practices.

The workshop also introduced critical concepts like data warehousing, ETL processes, and data modelling. Practical exercises enabled attendees to manipulate data using Power Query, including naming queries, duplicating, renaming, and replacing columns. Additionally, participants practiced creating charts and building relationships between datasets using real company data. These hands-on activities ensured that attendees left with practical skills to enhance their data visualization capabilities.

CELEBRATING SUCCESS



CONGRATULATIONS TO OUR CMA PART 1 CHAMPIONS!

To our brilliant Strategic Finance students: Dhvin, Mithil, Amruth, Subas, Vishnu, Sherry, Sankalp, Adithya, Pranav, and Amritha – You've tackled the first phase of the CMA journey with unwavering determination and exceptional brilliance. Your dedication and commitment to mastering these challenging concepts have truly paid off. This is not just a personal achievement, but a milestone that reflects your hard work and persistence.

CONGRATULATIONS TO OUR CMA PART 2 ACHIEVERS!

A heartfelt congratulations to Adithya, Pranav, Adarsh, and Ridha – You've reached the pinnacle of the CMA Exams with distinction, showcasing your unparalleled dedication and hard work. Completing this rigorous journey is a testament to your resilience, focus, and ability to overcome challenges. Your success is a significant milestone that marks the culmination of countless hours of study, perseverance, and an unwavering commitment to your goals.

MEET THE TEAM



Meet the team of dedicated students who work diligently behind the scenes to make our events a success. These enthusiastic individuals bring together a wide range of skills and creativity, ensuring that every aspect of our events is carefully planned and flawlessly executed. Though they work quietly in the background, their contributions are invaluable, from coordinating logistics to managing details that enhance the overall experience. Their passion for creating meaningful and memorable events shines through in every project they undertake.

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